

Message Text

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PAGE 01 STATE 119483

15

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 COME-00 TRSE-00

OMB-01 /028 R

DRAFTED BY: XMB:DSPETTERSON:MD

APPROVED BY: EB/IFD/ODF:JBRABENS

XMB:RDCRAFTON

ARA/BC:MR PACE

----- 032562

R 142203Z MAY 76

FM SECSTATE WASHDC

TO AMEMBASSY LA PAZ

UNCLAS STATE 119483

E.O. 11652: N/A

TAGS: EAGR, BEXP, BL

SUBJ: LA PAZ 3636 - SUGAR MILL IN BUENAVENTURA

1. JORGE LONSDALE CALLED EXIMBANK ON MAY 13, 1976 FROM NEW YORK CONCERNING POSSIBLE VISIT REGARDING THE PROPOSED SUGAR MILL PROJECT IN BUENAVENTURA. EXIMBANK ADVISED THAT A REQUEST FOR A PRELIMINARY COMMITMENT TO ASSIST IN THE FINANCING OF U.S. COSTS INVOLVED IN PROPOSED SUGAR MILL PROJECT WAS CONSIDERED BY DENIED BY EXIMBANK IN MARCH 1976. THIS DECISION WAS CONVEYED TO NATIONAL PLANNING AND CONSTRUCTION CORPORATION IN A LETTER DATED MARCH 5, 1976. TWO OF THE OVERRIDING CONSIDERATIONS WERE (1) THE LACK OF AN UP-TO-DATE INDEPENDENT FEASIBILITY STUDY, AND (2) THE OVERALL MAGNITUDE OF THE PROJECT WHICH RANGED FROM \$40 MILLION TO \$66 MILLION. EXIMBANK'S POTENTIAL LIABILITY THEREFORE COULD HAVE AMOUNTED TO AS MUCH AS \$20 MILLION WHICH THE BANK IS NOT PREPARED TO CONSIDER IN BOLIVIA AT THIS TIME. IN VIEW OF THIS, AND BECAUSE OF OTHER PRESSING MATTERS, MR. LONSDALE DECIDED NOT TO VISIT WASHINGTON. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, INDUSTRIAL DEVELOPMENT, LOANS
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Draft Date: 14 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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